



Community & Economic Development

At Home in Layton Home Purchase Program

The *At Home in Layton* program is offered through the Layton City Community Development Block Grant (CDBG) program and the Davis School District's Career and Technical Education Program. CDBG is a program of the U.S. Department of Housing and Urban Development (HUD). Layton City acquires land for the construction of a new, single-family affordable home, available for purchase by a low- to moderate-income family. Layton City will not pay realtor fees under any circumstances. There are additional regulations for the selected applicant. This homeownership opportunity is based on HUD regulations and funding.

If you have questions please contact the Layton City CDBG Administrator at (801) 336-3770 or mcloward@laytoncity.org

Layton City
Attention: Morgan Cloward
437 North Wasatch Drive
Layton City, Utah 84041

The household that receives the home will be selected by a committee comprised of Layton City and Davis School District staff.

To qualify for the program, the applicant's total gross household income must be less than 80% of the Area Median Family Income (\$90,900), specified by household size and gross income, on the following chart:

Davis County, Utah – Household Gross Income Limit								
2021-22 Income Limit	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Category: Moderate (80%)	\$50,750	\$58,000	\$65,250	\$72,500	\$78,300	\$84,100	\$89,900	\$95,700
Source: https://www.huduser.gov/portal/datasets/il/il2021/2021summary.odn Ogden-Clearfield, UT HUD Metro FMR Area								

THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH YOUR APPLICATION:

- Pre-approval letter from a lender (The Pre-Approval Letter Must Show the Amount Qualified For)
 - 2020 Income Tax Returns from all household members
 - Pay stubs from all working household members (Submit the most recent two months' worth of pay stubs)
 - A completed Real Estate Purchase Contract (REPC) showing the offer has been accepted (this is only required from the selected applicant)
- (Note: If applicable, co-signer income inclusion may be required.)



Community & Economic Development

APPLICATION HOME PURCHASE - AT HOME IN LAYTON 2021-22

Applicant Name(s): _____

Present Address: _____

Employer(s): _____ Length at Current Employment: _____

Phone #: _____ Alternative Phone #: _____

Email(s): _____

Two most recent employers: _____

Number of Persons In Household: _____ Ages: _____

Total Gross Annual Combined Household Income: _____ First time homebuyer? Yes _____ No _____

Head of Household Race _____ of Hispanic Origin? Yes _____ No _____

The house that will be available for purchase is located at **1133 E 3150 N, Layton, Utah 84040.**

The purchase price of the house will be for no more than **\$250,000.**

Layton City and the U.S. Dept. of Housing and Urban Development (HUD) require a lien to protect equity in the house.

PLEASE INCLUDE THE FOLLOWING WITH THIS APPLICATION:

-A letter written by the applicant detailing why you would like to purchase the house and also types of professional and individual community service offered.

-Pre-Approval Letter from a Lender (Must be Pre-Approved for \$250,000)

-Most recent Federal and State Income Tax Returns from all Household Members

-Pay Stubs from all Working Household Members (Submit two months' most recent pay stubs)

(* Please note: If applicable, co-signer income inclusion is required.)

Return completed application by email, mail or in person to:

Layton City, Attention: Morgan Cloward

437 North Wasatch Drive

Layton, Utah 84041

mcloward@laytoncity.org

Applications for homeownership opportunity will be accepted until August 9, 2021. An application will be selected for the purchase of the home by August 31, 2021. Closing for the home is scheduled to take place in September 2021. The value of the home is estimated at **\$378,000** but the selected applicant is also responsible for obtaining an appraisal; an appraisal is typically ordered by the lending institution in conjunction with arrangements for closing. The difference between the appraised value and the purchase price will be placed as a lien on the property. The lien will be fully released after fifteen years.

I hereby apply for an opportunity to purchase a house through Layton City and the Davis School District. I acknowledge that I have read and understand all the terms and conditions of this program set forth in this application. I understand that submission of false or misleading information will result in the rejection of this application. I understand that by signing this application I am not guaranteed a home to purchase. This application does not contain all the rules and regulations regarding the At Home in Layton program. The At Home in Layton program is partially funded through the U.S. Department of Housing and Urban Development's Community Development Block Grant. For questions concerning the *At Home in Layton* program and its rules and regulations please contact Morgan Cloward at Layton City: (801) 336-3770.

Signature _____

Date _____



Community & Economic Development

Signature

Date